

2014-15 - Earmarked Reserve Monitoring

Reserve Details	As Per Budget Report			2014/15 Actual Closing Balance	2014/15 Variance (Under) / Over spent	Notes
	2014/15 Opening Balance	2014/15 Forecast Movement	2014/15 Budgeted Closing Balance			
New Homes Bonus Reserve	1,577,149	745,127	2,322,276	2,346,657	(24,381)	
Invest to Save Reserve	1,101,367	(87,380)	1,013,987	830,986	183,001	£138k funded for WSH restack project, £87k for WSOH feasibility, £27k for PSVII feasibility. Transferred in £150k from trade waste re Waste Back Office Project
Risk/Recession Reserve	35,000	(4,100)	30,900	38,795	(7,895)	
BRR Equalisation Reserve	488,493	0	488,493	588,294	(99,801)	Net movement made up as follows: - (£72k) income under-budgeted compared to NNDR1 (Business rates estimate return) - £60k additional levy paid based on NNDR3 (Business rates outturn return) - (£7k) additional income received from Suffolk Business rates pool based on NNDR3 - (£36k) additional renewal energy disregarded in 2013/14 accounted in 2014/15 - £48k less income received from S31 grants - (£118k) discretionary relief budget not required - removed from 2015/16 - £25k adjustment in respect of the 2012/13 final pool
Self Insured Fund	454,833	50,000	504,833	231,387	273,446	Funding of £236k of insurance excesses, linked to MMI claim.
Computer & Telephone Equipment Reserve	103,057	48,100	151,157	300,279	(149,122)	£136k transferred from the Office Equipment Reserve
Office Equipment Reserve	987,592	(172,700)	814,892	828,198	(13,306)	
Section 106 - Public Service Village	65,298	(37,400)	27,898	47,595	(19,697)	
HB Equalisation Reserve	1,606,812	0	1,606,812	1,606,812	0	
Special Pension Reserve	316,945	0	316,945	316,945	(0)	
Interest Equalisation Reserve	227,408	0	227,408	227,408	0	
ARP Reserve	0	0	0	59,896	(59,896)	ARP under spend transferred in to reserve along with unused grant, likely to be used in 2015/16
Vehicle & Plant Renewal Fund	1,863,615	270,425	2,134,040	2,184,299	(50,259)	Less expenditure on vehicle purchases than anticipated
Wheeled Bins	74,615	22,350	96,965	113,040	(16,075)	
BR-Building Repairs Reserve - Leisure	607,638	(457,637)	150,001	573,785	(423,784)	Haverhill All Weather Pitch plus some other smaller schemes deferred to 2015/16
BR-Building Repairs Reserve - Other	1,053,923	(54,303)	999,620	1,257,449	(257,829)	Less expenditure on repairs & maintenance than anticipated, linked to Asset Management Plan
BR-Bunting Road Service	11,779	0	11,779	11,779	(0)	
BR-Leased Flats Management	33,957	0	33,957	33,957	0	
Commuted Maintenance Reserve	828,869	(108,900)	719,969	685,175	34,794	Utilisation of commuted maintenance sums
M-Gershom Parkington Bequest	519,654	(4,800)	514,854	526,319	(11,465)	
M-Others	65,279	0	65,279	65,279	0	
The Apex Reserve	32,580	0	32,580	32,580	(0)	
Abbey Gardens Donation	20,927	0	20,927	20,927	(0)	
Cemetery & Gravestone Provision	5,239	0	5,239	0	5,239	
Rural Areas Action Plan	90,818	(41,000)	49,818	90,818	(41,000)	Anticipated utilisation of reserve not required

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Planning Reserve	313,578	(101,600)	211,978	172,679	39,299	£22k legal fees for Land Charges, and £21k Planning Inspectorate Fees
EI-Historic Building Grants	621	0	621	621	0	
S106 Monitoring Officer Reserve	0	75,000	75,000	13,617	61,383	Funding of S106 Monitoring Officer
Economic Development Reserve (LABGI)	40,974	(5,000)	35,974	50,597	(14,623)	
Election Reserve	84,786	30,000	114,786	126,366	(11,580)	
St Edmundsbury Totals:	12,612,806	166,182	12,778,988	13,382,539	(603,551)	